

14. Property, machinery and equipment

The reconciliation between the carrying amount at the beginning and end of the year 2014 and 2013 is as follows:

	Balances as of January 1, 2014		Additions	Retirements / disposals	Transfers	Translation effect	Balances as of December 31, 2014					
Investment:												
Land	\$	2,582,394	\$	559,677	\$	-	\$	10,703	\$	3,343	\$	3,156,117
Buildings and leasehold improvements		11,622,819		953,554		(136,908)		48,788		55,776		12,544,029
Machinery and equipment		17,840,266		184,287		(269,211)		810,639		127,241		18,693,222
Furniture and equipment		3,574,111		501,265		(76,688)		3,017		(5,887)		3,995,818
Computers		1,653,316		80,516		(40,824)		9,158		1,303		1,703,469
Vehicles		1,055,475		57,654		(145,273)		99,950		(29,197)		1,038,609
Construction in progress		1,247,958		777,708		(64,352)		(951,308)		306,046		1,316,052
Total investment		39,576,339		3,114,661		(733,256)		30,947		458,625		42,447,316
Accumulated depreciation:												
Buildings and leasehold improvements		(5,627,605)		(440,546)		91,834		1,711		(28,187)		(6,002,793)
Machinery and equipment		(9,249,583)		(746,028)		219,450		(156,166)		(143,204)		(10,075,531)
Furniture and equipment		(2,258,178)		(227,686)		60,852		4,545		(8,489)		(2,428,956)
Computers		(1,375,228)		(115,147)		42,471		83,506		(10,548)		(1,374,946)
Vehicles		(630,207)		(111,074)		109,672		53,696		(2,110)		(580,023)
Total accumulated depreciation		(19,140,801)		(1,640,481)		524,279		(12,708)		(192,538)		(20,462,249)
Impairment:												
Buildings and leasehold improvements		(3,099)		-		-		3,099		-		-
Machinery and equipment		(120,827)		-		-		181		(15,140)		(135,786)
Accumulated impairment losses		(123,926)		-		-		3,280		(15,140)		(135,786)
Net investment	\$	20,311,612	\$	1,474,180	\$	(208,977)	\$	21,519	\$	250,947	\$	21,849,281

	Balances as of January 1, 2013		Additions	Retirements / disposals	Transfers	Translation effect	Balances as of December 31, 2013					
Investment:												
Land	\$	2,616,985	\$	144,247	\$	-	\$	(178,556)	\$	(282)	\$	2,582,394
Buildings and leasehold improvements		11,772,916		273,453		(91,149)		(323,812)		(8,589)		11,622,819
Machinery and equipment		17,357,045		446,613		(98,246)		315,199		(180,345)		17,840,266
Furniture and equipment		3,294,926		312,176		(39,393)		12,608		(6,206)		3,574,111
Computers		1,599,601		80,666		(61,710)		34,591		168		1,653,316
Vehicles		1,045,191		98,007		(96,536)		20,294		(11,481)		1,055,475
Construction in progress		712,462		1,006,056		(8,690)		(459,524)		(2,346)		1,247,958
Total investment		38,399,126		2,361,218		(395,724)		(579,200)		(209,081)		39,576,339
Accumulated depreciation:												
Buildings and leasehold improvements		(5,497,679)		(422,543)		60,866		244,855		(13,104)		(5,627,605)
Machinery and equipment		(8,685,019)		(717,136)		74,416		17,795		60,361		(9,249,583)
Furniture and equipment		(2,141,752)		(176,162)		38,620		9,333		11,783		(2,258,178)
Computers		(1,338,705)		(112,706)		56,038		(716)		20,861		(1,375,228)
Vehicles		(614,417)		(101,657)		71,192		(974)		15,649		(630,207)
Total accumulated depreciation		(18,277,572)		(1,530,204)		301,132		270,293		95,550		(19,140,801)
Impairment:												
Buildings and leasehold improvements		-		-		-		-		(3,099)		(3,099)
Machinery and equipment		(120,323)		(50)		477		163		(1,094)		(120,827)
Computers		-		-		84		(84)		-		-
Accumulated impairment losses		(120,323)		(50)		561		79		(4,193)		(123,926)
Net investment	\$	20,001,231	\$	830,964	\$	(94,031)	\$	(308,828)	\$	(117,724)	\$	20,311,612