

18. Others assets

Other assets were as follows:

	Amortization period	2014	2013
Exploration expenses		\$ 756,385	\$ 480,504
Insurance and surety	(a)	267,972	237,591
Guarantee deposits		55,425	131,106
Installation costs		38,427	10,886
Prepaid expenses		12,113	12,113
Others		64,252	71,416
		1,194,574	943,616
Accumulated amortization		(321,700)	(237,202)
		\$ 872,874	\$ 706,414

(a) The Insurance and surety CICSAs have a life according to the contracted projects which on average have a maturity between 2 and 3 years.

	Exploration expenses	Insurance and surety	Guarantee deposits	Installation costs	Prepaid expenses	Others	Total
Investment:							
Balance as of January 1, 2013	\$ 247,699	\$ 236,241	\$ 130,926	\$ 23,233	\$ 192,905	\$ 68,442	\$ 899,446
Acquisitions	238,888	–	788	–	–	4,323	243,999
Translation effect	(6,083)	–	–	–	–	–	(6,083)
Applications / Recoveries	–	1,350	(608)	(12,347)	(180,792)	(1,349)	(193,746)
Balance as of December 31, 2013	480,504	237,591	131,106	10,886	12,113	71,416	943,616
Acquisitions	251,156	–	–	27,541	–	9,618	288,315
Translation effect	24,725	–	–	–	–	–	24,725
Applications / Recoveries	–	30,381	(75,681)	–	–	(16,782)	(62,082)
Balance as of December 31, 2014	\$ 756,385	\$ 267,972	\$ 55,425	\$ 38,427	\$ 12,113	\$ 64,252	\$ 1,194,574
	Exploration expenses	Insurance and surety	Installation costs	Prepaid expenses	Others	Total	
Accumulated amortization:							
Balance as of January 1, 2013	\$ –	\$ (129,154)	\$ (13,111)	\$ –	\$ (30,845)	\$ (173,110)	
Derecognition	–	–	13,111	–	7,072	20,183	
Amortization	–	(73,706)	(5,984)	(2,850)	(1,735)	(84,275)	
Balance as of December 31, 2013	–	(202,860)	(5,984)	(2,850)	(25,508)	(237,202)	
Amortization	(13,645)	(57,367)	(9,725)	(2,850)	(911)	(84,498)	
Balance as of December 31, 2014	\$ (13,645)	\$ (260,227)	\$ (15,709)	\$ (5,700)	\$ (26,419)	\$ (321,700)	

The amortization recorded to income was \$84,498 and \$84,275 in 2014 and 2013, respectively, of which \$71,924 and \$75,441 is recognized as part of cost of sales for 2014 and 2013, respectively.