

2. Significant events

- a. In 2014, the Entity indirectly made contributions to capital in its subsidiary Tabasco Oil Company LLC ("TOC") for US\$43,000 equal to \$569,786; thereby increasing its equity investment to 93.72% of the voting stock of TOC at year end.
- b. On December 16, 2013, the subsidiary Tenedora de Empresas de Materiales de Construcción, S.A. de C.V. acquired shares representing 10% of the variable common stock Grupo Cuprum, S.A.P.I. de C.V. for \$291,938.
- c. On December 26, 2013, the Entity acquired 12.13% of the shares of Geoprocesados, S. A. de C. V., a minority stockholder of Tabasco Oil Company LLC ("TOC"), for the amount of US\$5,000, equal to \$64,804, thereby increasing its equity investment to 82.13% of the voting stock of TOC at year end.
- d. On September 30, 2013, Grupo Carso sold to Philip Morris International, INC. ("PMI") the remaining 20% of its equity investment in Philip Morris México, S. A. de C. V. ("PMM"), a subsidiary of PMI engaged in the tobacco business in Mexico. The sales price was US\$ 703 million and is subject to a potential adjustment process reflecting the performance of PMM during for a period of three years, culminating in 2015.
- e. On April 23, 2013, the subsidiary Operadora CICSА, S.A. de C.V. executed a lease contract, without a purchase option, with Pemex Exploración y Producción (PEP) for a jack-up marine drilling platform known as "Independencia 1", which was the first built in Mexico by the Company. The contract includes comprehensive platform maintenance services and will be utilized by PEP to drill oil wells in the Mexican waters of the Gulf of Mexico. The contract was executed for an amount of up to US\$ 415 million over a seven-year period.

Based on this contract, the Entity has entered this business activity, thereby increasing its participation in the oil industry, in which it already has well drilling businesses. It is also engaged in the design and manufacture of specialized platforms and equipment, pipeline engineering and construction.

- f. On February 8, 2013, the subsidiary Grupo Sanborns, S.A.B. de C.V. (Grupo Sanborns) made a public offering of its common stock in the amount of \$11,348,631 in Mexico and abroad. Of this amount, 40.5% was placed on foreign markets, with the remaining 59.5% placed in Mexico. Considering over-allotment, this placement involved 17.2% of Grupo Sanborns' common stock. The proceeds received by this offering are primarily used to fund the expansion plan and remodel the main formats of Grupo Sanborns (Sears, Sanborns and iShop), and for other corporate purposes such as the repayment of financing and working capital. This transaction increased the net premium derived from the placement of the shares of Grupo Sanborns for which the Entity recorded \$6,834,440 as part of its retained earnings, together with a noncontrolling equity increase of \$4,327,430, both of which were recorded in the accompanying 2013 consolidated statement of changes in stockholders' equity.