

20. Provisions

The provisions presented below represent charges incurred during 2014 and 2013, or contracted services attributable to the period, which are expected to be settled within a period not exceeding one year. The final amounts to be paid and the timing of any outflow of economic resources involve uncertainty and therefore may vary.

	2014					
	Opening balance	Additions	Provision applied	From long-term	Derecognition	Closing balance
Contractor costs	\$ 2,301,547	\$ 9,470,961	\$ (9,747,591)	\$ –	\$ (64,556)	\$ 1,960,361
Construction costs and other extraordinary items	242,001	123,712	(128,283)	–	(16,763)	220,667
Environmental costs and plant closure	133,000	7,737	(11,297)	–	–	129,440
Employment relationships	45,552	298,426	(285,777)	–	–	58,201
Fair value adjustment as part of the gain on the sale of stock PMM	–	372,284	–	1,297,021	–	1,669,305
Others	255,513	214,106	(267,305)	–	–	202,314
	\$ 2,977,613	\$ 10,487,226	\$ (10,440,253)	\$ 1,297,021	\$ (81,319)	\$ 4,240,288

	2013				
	Opening balance	Additions	Provision applied	Reversals	Closing balance
Contractor costs	\$ 1,407,194	\$ 8,171,012	\$ (7,267,651)	\$ (9,008)	\$ 2,301,547
Construction costs and other extraordinary items	461,490	658,064	(735,580)	(141,973)	242,001
Environmental costs and plant closure	96,353	36,647	–	–	133,000
Employment relationships	71,542	209,388	(235,378)	–	45,552
Others	149,488	298,622	(192,597)	–	255,513
	\$ 2,186,067	\$ 9,373,733	\$ (8,431,206)	\$ (150,981)	\$ 2,977,613