

- a. Application of new and revised International Financing Reporting Standards (IFRS) and interpretations that are mandatorily effective for the current year

In the current year, the Entity has applied a number of amendments to IFRS and new Interpretation issued by the International Accounting Standards Board (IASB) that are mandatorily effective for an accounting period that begins on or after January 1, 2015.

*Amendments to IAS 19 Defined Benefit Plans: Employee Contributions*

The application of these amendments has had no material impact on the disclosures or the amounts recognized in the Entity's consolidated financial statements.

*Annual Improvements to IFRSs 2010 - 2012 Cycle and 2011 - 2013 Cycle*

The Entity has applied the amendments to IFRS included in the *Annual Improvements to IFRSs 2010-2012 Cycle and 2011 - 2013 Cycle* for the first time in the current year. One of the annual improvements requires entities to disclose judgements made by management in applying the aggregation criteria set out in paragraph 12 of IFRS 8 *Operating Segments*. The application of the other amendments has had no impact on the disclosures or amounts recognized in the Entity's consolidated financial statements.