

The reconciliation between the carrying amount at the beginning and end of the years 2015, 2014 and 2013 is as follows:

	Balances as of December 31, 2014	Additions	Retirements / disposals	Transfers	Translation effect	Balances as of December 31, 2015
Investment:						
Land	\$ 3,156,117	\$ 8,342	\$ (13,417)	\$ 46,348	\$ (33,864)	\$ 3,163,526
Buildings and leasehold improvements	12,544,029	1,323,106	(70,353)	237,774	(34,723)	13,999,833
Machinery and equipment	18,693,222	352,866	(476,077)	770,983	(571,944)	18,769,050
Furniture and equipment	3,995,818	1,001,505	(66,449)	21,811	1,218	4,953,903
Computers	1,703,469	63,831	(106,989)	1,971	14,283	1,676,565
Vehicles	1,038,609	66,704	(55,811)	97,792	(20,014)	1,127,280
Construction in progress	1,316,052	1,109,971	(23,634)	(708,136)	(17,137)	1,677,116
Total investment	42,447,316	3,926,325	(812,730)	468,543	(662,181)	45,367,273
Accumulated depreciation:						
Buildings and leasehold improvements	(6,002,793)	(459,494)	43,899	15,925	(8,773)	(6,411,236)
Machinery and equipment	(10,075,531)	(722,819)	426,287	(533,035)	406,476	(10,498,622)
Furniture and equipment	(2,428,956)	(350,835)	53,643	2,631	2,787	(2,720,730)
Computers	(1,374,946)	(112,306)	106,971	2,718	(7,655)	(1,385,218)
Vehicles	(580,023)	(113,470)	36,374	4,775	10,510	(641,834)
Total accumulated depreciation	(20,462,249)	(1,758,924)	667,174	(506,986)	403,345	(21,657,640)
Impairment:						
Land	-	(26,814)	-	-	-	(26,814)
Buildings and leasehold improvements	-	-	-	(90,180)	4,874	(85,306)
Machinery and equipment	(135,786)	(81,438)	-	99,079	(803)	(118,948)
Furniture and equipment	-	-	-	(992)	27	(965)
Computers	-	-	-	(609)	33	(576)
Vehicles	-	-	-	(7,336)	397	(6,939)
Accumulated impairment losses	(135,786)	(108,252)	-	(38)	4,528	(239,548)
Net investment	\$ 21,849,281	\$ 2,059,149	\$ (145,556)	\$ (38,481)	\$ (254,308)	\$ 23,470,085

	Balances as of December 31, 2013	Additions	Retirements / disposals	Transfers	Translation effect	Balances as of December 31, 2014
Investment:						
Land	\$ 2,582,394	\$ 559,677	\$ -	\$ 10,703	\$ 3,343	\$ 3,156,117
Buildings and leasehold improvements	11,622,819	953,554	(136,908)	48,788	55,776	12,544,029
Machinery and equipment	17,840,266	184,287	(269,211)	810,639	127,241	18,693,222
Furniture and equipment	3,574,111	501,265	(76,688)	3,017	(5,887)	3,995,818
Computers	1,653,316	80,516	(40,824)	9,158	1,303	1,703,469
Vehicles	1,055,475	57,654	(145,273)	99,950	(29,197)	1,038,609
Construction in progress	1,247,958	777,708	(64,352)	(951,308)	306,046	1,316,052
Total investment	39,576,339	3,114,661	(733,256)	30,947	458,625	42,447,316
Accumulated depreciation:						
Buildings and leasehold improvements	(5,627,605)	(440,546)	91,834	1,711	(28,187)	(6,002,793)
Machinery and equipment	(9,249,583)	(746,028)	219,450	(156,166)	(143,204)	(10,075,531)
Furniture and equipment	(2,258,178)	(227,686)	60,852	4,545	(8,489)	(2,428,956)
Computers	(1,375,228)	(115,147)	42,471	83,506	(10,548)	(1,374,946)
Vehicles	(630,207)	(111,074)	109,672	53,696	(2,110)	(580,023)
Total accumulated depreciation	(19,140,801)	(1,640,481)	524,279	(12,708)	(192,538)	(20,462,249)
Impairment:						
Buildings and leasehold improvements	(3,099)	-	-	3,099	-	-
Machinery and equipment	(120,827)	-	-	181	(15,140)	(135,786)
Accumulated impairment losses	(123,926)	-	-	3,280	(15,140)	(135,786)
Net investment	\$ 20,311,612	\$ 1,474,180	\$ (208,977)	\$ 21,519	\$ 250,947	\$ 21,849,281

	Balances at the beginning of 2013	Additions	Retirements / disposals	Transfers	Translation effect	Balances as of December 31, 2013
Investment:						
Land	\$ 2,616,985	\$ 144,247	\$ -	\$ (178,556)	\$ (282)	\$ 2,582,394
Buildings and leasehold improvements	11,772,916	273,453	(91,149)	(323,812)	(8,589)	11,622,819
Machinery and equipment	17,357,045	446,613	(98,246)	315,199	(180,345)	17,840,266
Furniture and equipment	3,294,926	312,176	(39,393)	12,608	(6,206)	3,574,111
Computers	1,599,601	80,666	(61,710)	34,591	168	1,653,316
Vehicles	1,045,191	98,007	(96,536)	20,294	(11,481)	1,055,475
Construction in progress	712,462	1,006,056	(8,690)	(459,524)	(2,346)	1,247,958
Total investment	38,399,126	2,361,218	(395,724)	(579,200)	(209,081)	39,576,339
Accumulated depreciation:						
Buildings and leasehold improvements	(5,497,679)	(422,543)	60,866	244,855	(13,104)	(5,627,605)
Machinery and equipment	(8,685,019)	(717,136)	74,416	17,795	60,361	(9,249,583)
Furniture and equipment	(2,141,752)	(176,162)	38,620	9,333	11,783	(2,258,178)
Computers	(1,338,705)	(112,706)	56,038	(716)	20,861	(1,375,228)
Vehicles	(614,417)	(101,657)	71,192	(974)	15,649	(630,207)
Total accumulated depreciation	(18,277,572)	(1,530,204)	301,132	270,293	95,550	(19,140,801)
Impairment:						
Buildings and leasehold improvements	-	-	-	-	(3,099)	(3,099)
Machinery and equipment	(120,323)	-	477	113	(1,094)	(120,827)
Computers	-	-	84	(84)	-	-
Accumulated impairment losses	(120,323)	-	561	29	(4,193)	(123,926)
Net investment	\$ 20,001,231	\$ 831,014	\$ (94,031)	\$ (308,878)	\$ (117,724)	\$ 20,311,612