

- a. The historical amount of issued and paid-in common stock of Grupo Carso as of December 31, 2015, 2014 and 2013 is as follows:

	Number of shares			Amount		
	2015	2014	2013	2015	2014	2013
Series A1	2,745,000,000	2,745,000,000	2,745,000,000	\$ 644,313	\$ 644,313	\$ 644,313
Treasury shares repurchased	(471,070,442)	(455,198,300)	(455,198,300)	(110,571)	(106,845)	(106,845)
Historical capital stock	2,273,929,558	2,289,801,700	2,289,801,700	\$ 533,742	\$ 537,468	\$ 537,468

Common stock consists of ordinary, nominative shares with no par value.

Pursuant to a general ordinary stockholders' meeting on April 27, 2015, the payment of a dividend was approved by the stockholders for the amount of \$0.84 (eighty four cents) per share, payable in two exhibitions of \$0.42 (forty two cents) per share each, on May 14 and October 15, 2015, against coupons 32 and 33, respectively, of the shares in effect at the day of the payments. The total payment was \$1,915,702.

Pursuant to a general ordinary stockholders' meeting on April 28, 2014, the payment of a dividend was approved by the stockholders for \$0.80 (eighty cents) per share, payable in two exhibitions of \$0.40 (forty cents) per share each, on May 14 and October 15, 2014 against coupons 30 and 31, respectively, of the shares in effect at the day of the payments. The total payment was \$1,831,841.

The Board of Directors meeting held on October 21, 2013, the directors in exercising the powers that were delegated to them by the general ordinary stockholders' meeting on April 25, 2013, approved the payment of a dividend to for the amount of four Mexican pesos per share, payable on November 4, 2013. The total payment was \$9,159,207.

Pursuant to a general ordinary stockholders' meeting on April 25, 2013, the payment of a dividend was approved by the stockholders for the amount of \$0.70 (seventy cents) per share, payable in two exhibitions of \$0.35 (thirty five cents) per share each, on May 14 and October 15, 2013 against coupons 27 and 28, respectively, of the shares in effect at the day of the payments. The total payment was \$1,602,835.

- b. In 2014, the associated entity denominated Elementia acquired 47% of the shares representing the common stock of ELC Tenedora Cementos, S.A.P.I. de C.V. (ELC), held by Financière Lafarge, S.A.S., so as to directly and indirectly hold 100% of equity in ELC. As this transaction was performed between stockholders, Elementia recognized a premium of \$99,170 in its retained earnings. Likewise, Elementia sold the equivalent of 10% of its shares in Cuprum (associated entity) to Tenedora de Empresas de Materiales de Construcción, S.A. de C.V. (subsidiary) for the amount of US\$22,500 (equivalent to \$292,000), thereby generating a loss of \$218,000 which Elementia directly recorded in stockholders' equity because this transaction was also performed between stockholders. These transactions decreased the Entity's retained earnings by \$145,046 due to its recognition of the equity method.
- c. The legal reserve is included in retained earnings. The General Corporate Law requires that at least 5% of net income of the year be transferred to the legal reserve until the reserve equals 20% of common stock. The legal reserve may not be distributed during the existence of the Entity unless the Entity is dissolved. As of December 31, 2015, 2014 and 2013, the legal reserve, of the Entity was \$381,635.
- d. Stockholders' equity, except restated paid-in capital and tax retained earnings, will be subject to income tax payable by the Entity at the rate in effect upon distribution. Any tax paid on such distribution may be credited against annual and estimated income taxes of the year in which the tax on dividends is paid and the following two fiscal years.
- e. An additional 10% Income Tax on dividends was established, when distributed to individuals and foreign residents. The income tax is paid via withholding and considered as a final payment by the stockholder. Foreigners may apply treaties to avoid double taxation. This tax is applicable for distribution of profits generated from 2014.