

Balances receivable and payable with related parties are as follows:

	2015	2014	2013
Receivable -			
Delphi Packard Electric Systems, Inc.	\$ 633,833	\$ 403,983	\$ 365,212
Teléfonos de México, S.A.B. de C.V.	433,757	415,666	173,764
Concesionaria autopista Guadalajara-Tepic, S.A. de C.V.	216,699	162,060	289,575
América Móvil Perú, S.A.C.	207,688	176,282	93,053
Comanche Trail Pipeline, LLC	203,570	-	-
Claro, S.A.	200,442	22,301	-
CRS Morelos, S.A. de C.V.	188,975	-	-
Radiomóvil Dipsa, S.A. de C.V.	128,531	71,151	149,059
Consorcio Ecuatoriano de Telecomunicaciones, S.A.	101,158	19,533	4,752
Operadora de Sites Mexicanos, S.A. de C.V.	98,092	-	-
Compañía de Teléfonos y Bienes Raíces, S.A. de C.V.	80,178	16,804	31,311
Uninet, S. A. de C.V.	73,735	-	-
Infraestructura y Saneamiento de Atotonilco, S.A. de C.V.	67,545	27,582	-
Concesionaria ETRAM Cuatro Caminos, S.A. de C.V.	59,787	4,693	-
Minera Real de Ángeles, S.A. de C.V.	59,663	84,596	1,175,641
Autopista Arco Norte, S.A. de C.V.	53,174	-	-
Puerto Rico Telephone Company, Inc.	51,733	33,941	6,258
Minera Tayahua, S.A. de C.V.	51,591	58,189	167,565
Telmex Colombia, S.A.	42,737	69,792	67,110
Compañía Dominicana de Teléfonos, S. A.	42,712	24,295	22,512
Consorcio Red Uno, S.A. de C.V.	39,800	4,132	29,949
Ecuador Telecom, L.L.C.	38,414	5,447	37,217
Empresa Nicaragüense de Telecomunicaciones, S.A.	35,227	10,045	3,329
Concesionaria de Carreteras y Libramientos del Pacífico Norte, S.A. de C.V.	28,322	9,257	73,069
Minera San Francisco del Oro, S.A. de C.V.	28,039	12,625	456,915
Teléfonos del Noroeste, S.A. de C.V.	27,274	4,401	1,061
Gabriel de México, S. A. de C.V.	20,591	-	-
Banco Inbursa, S.A.	19,264	2,728	490
Fundación Carlos Slim, A. C.	17,996	19,226	155
Selmec Equipos Industriales, S.A. de C.V.	15,652	5,358	23,993
Compañía de Telecomunicaciones del Salvador, S.A. de C.V.	13,836	6,318	5,928
Constructora de Inmuebles PLCO, S.A. de C.V.	11,233	70,111	2,357
Inmobiliaria para el Desarrollo de Proyectos, S.A. de C.V.	10,280	9,047	-
Telecomunicaciones de Guatemala, S.A.	10,149	6,309	15,318
Empresa Brasileira de Telecomunicacoes, S.A.	-	441,575	89,796
Inmobiliaria Aluminio, S.A. de C.V.	554	120,244	60,293
Net Servicios de Comunicacao, S.A.	-	56,758	82,935
Net Brasil servicios de Televisao por Assinatura, S.A.	107	48,146	-
Hubard y Bourlon, S.A. de C.V.	2,623	35,212	8,339
Claro CR Telecomunicaciones, S.A.	6,563	31,982	4,040
Constructora Mexicana de Infraestructura Subterránea, S.A. de C.V.	3,209	18,247	76,032
Constructora MT Oaxaca, S.A. de C.V.	7,165	17,866	42
Fundación Teléfonos de México, A.C.	1,516	17,536	9,307
Alquiladora de Casas, S.A. de C.V.	1,443	16,043	19,952
Servicios de Comunicaciones de Honduras, S.A. de C.V.	6,622	14,202	8,059
Hipocampo, S.A. de C.V.	3,009	11,496	1,119
Renta de Equipo, S.A. de C.V.	1,975	11,362	15,250
Minera Espejeras, S.A. de C.V.	-	722	44,310
Servicios Corporativos Frisco, S.A. de C.V.	192	2,766	20,057
AMX Argentina, S.A.	-	-	14,464
Nacional de Cobre, S.A. de C.V.	6,152	6,716	12,997
Ocampo Mining, S.A. de C.V.	64	518	11,843
Other less than 10,000	83,208	65,279	139,110
	\$ 3,436,079	\$ 2,672,542	\$ 3,813,538

	2015	2014	2013
Payable -			
Promotora del Desarrollo de América Latina, S.A. de C.V.	\$ 591,421	\$ -	\$ -
Acolman, S.A. de C.V.	149,120	-	-
Concesionaria Distribuidor Vial San Jerónimo-Muyuguarda, S.A.	128,632	-	-
Teléfonos de México, S.A.B. de C.V.	124,134	258,805	9,310
Operadora de Sites Mexicanos, S.A. de C.V.	111,842	-	-
Delphi Packard Electric Systems, Inc.	110,594	73,905	29,618
Constructora MT Oaxaca, S.A. de C.V.	89,200	-	-
Sears Brands Management	76,449	79,220	73,440
Radiomóvil Dipsa, S.A. de C.V.	72,203	114,477	94,641
Centro Histórico de la Ciudad de México, S.A. de C.V.	65,321	121,507	132,378
Infraestructura y Saneamiento de Atotonilco, S.A. de C.V.	50,797	47,789	21,763
Amatech, S.A. de C.V.	48,683	-	-
Puerto Rico Telephone Company, Inc.	37,253	29,355	-
América Móvil Perú, S.A.C.	35,102	15,495	486
Claro, S. A.	27,729	-	-
Constructora Mexicana de Infraestructura Subterránea, S.A. de C.V.	20,856	2,719	30,688
Inmose, S. A.	18,977	8,980	-
Trituradora de Materiales Santa Anita, S. A. de C.V.	14,682	-	-
Autopista Arco Norte, S.A. de C.V.	12,350	132,808	4,602
Empresa Brasileira de Telecomunicacoes, S.A.	-	111,367	-
Inmobiliaria Aluminio, S.A. de C.V.	2,019	35,225	48,363
Concesionaria de Carreteras y Libramientos del Pacífico Norte, S.A. de C.V.	30	26,118	120,414
Constructora MT Oaxaca, S.A. de C.V.	-	23,726	63,770
Comunicación Celular, S.A. de C.V.	6,504	23,546	46,475
Net Brasil Servicios de Televisao por Assinatura, S.A.	-	13,845	-
Uninet, S.A. de C.V.	1,363	2,695	398,319
Minera María, S.A. de C.V.	2	-	391,745
Concesionaria Autopista Guadalajara-Tepic, S.A. de C.V.	-	-	162,216
Constructora de Inmuebles PLCO, S.A. de C.V.	-	5,870	98,261
Minera Real de Ángeles, S.A. de C.V.	-	-	73,671
Dorian's Tijuana, S.A. de C.V.	6,209	5,020	45,487
Inmobiliaria para el Desarrollo de Proyectos, S.A. de C.V.	272	219	15,312
América Móvil, S.A. de C.V.	246	4,578	13,056
Selmeq Equipos Industriales, S.A. de C.V.	-	-	12,342
Fundación del Centro Histórico de la Ciudad de México, S.A. de C.V.	-	-	12,000
Proyectos Educativos Inmobiliarios, S.A. de C.V.	-	-	10,299
Others	83,400	74,416	105,352
	\$ 1,885,390	\$ 1,211,685	\$ 2,014,008

- Borrowings from financial institutions include balances with Banco Inbursa, S.A. of \$12,000 and \$512,000 as of December 31, 2015 and 2013, respectively; which accrue interest at a variable rate based on general market conditions (3.67% and 4.85%, respectively; as of December 31, 2015 and 2013). As of December 31, 2014, there were no loans with this related party.
- Due to related parties includes balances with Advances from customers of \$1,401,669, \$776,945 and \$802,348 as of December 31, 2015, 2014 and 2013, respectively.
- The amounts pending are unsecured and will be settled in cash. No guarantees have been given or received. No expense has been recognized in the current period or prior periods regarding bad or doubtful debts relating to amounts owed by related parties.
- Transactions with related parties, carried out in the ordinary course of business, were as follows:

	2015	2014	2013
Sales	\$ 21,804,777	\$ 18,922,668	\$ 19,440,107
Interest income	58,518	59,779	251,856
Purchases	(2,808,354)	(2,655,915)	(3,923,688)
Prepaid insurance	(262,114)	(294,210)	(181,386)
Lease expenses	(427,108)	(615,688)	(675,408)
Services rendered	175,248	(1,245,557)	(246,022)
Other expenses, net	(637,381)	(609,483)	(648,066)
Purchases of fixed assets	(69,549)	(59,364)	(47,510)

e. Transactions with associated companies, carried out in the ordinary course of business, were as follows:

	2015	2014	2013
Sales	\$ 864,601	\$ 831,378	\$ 1,480,132
Services acquired	59,974	63,968	94,584
Rentals collected	–	–	9,287
Purchases	(29,533)	(40,981)	(174,287)
Expense from the lease of real property	(2,927)	(81)	–
Insurance	(101)	–	–
Interest expense	–	–	(807)
Other income, net	(90,047)	(57,203)	(74,080)
Purchases of fixed assets	(6,584)	(5,775)	(8,697)