

I. Retail sector:

- a. As of December 31, 2015, contracts have been executed with suppliers for the remodeling and construction of some stores. The amount of the commitments contracted is approximately \$1,464,795.
- b. Furthermore, as of December 31, 2015, the retail sector has entered into lease agreements in 323 of its stores (Sears, Saks, Sanborn Hermanos, Sanborn's - Café, Mix-Up, Discolandia, I Shop, Comercializadora Dax, Corpti and Sanborns Panama). The leases are for non-cancelable periods and range between one and twenty years. The rental expense during 2015, 2014 and 2013 was \$1,300,320, \$1,231,219 and \$1,165,982, respectively; also, the Entity and its subsidiaries, acting as lessees, have contracts whose terms range from one to fifteen years and the amount of rental income in 2015, 2014 and 2013 was \$288,035, \$254,402 and \$254,842, respectively.

- The amount of rentals payable according to their due date amount to:

Maturity	December 31, 2015
1 year	\$ 523,557
1 to 5 years	2,582,720
More than 5 years	3,258,594
	\$ 6,364,871

- The amount of rentals receivable according to their due date amount to:

Maturity	December 31, 2015
1 year	\$ 13,717
1 to 5 years	136,245
More than 5 years	182,963
	\$ 332,925

- c. In December 2010, Sears Operadora México, S.A. de C.V. (formerly Sears Roebuck de México, S.A. de C.V.) and Sears Roebuck and Co., signed an agreement whereby they decided to extend under the same terms the Brand Use License Contract and the Merchandise Sale and Advisory Contracts governing the commercial relationship between them, establishing the payment of 1% of the revenues from merchandise sales, and allows the use of the Sears name both in its corporate name and in its stores, and the exploitation of the brands owned by Sears Roebuck and Co. The agreement is in effect up to September 30, 2019, but allows for a seven-year extension under the same conditions, unless one of the parties decides not to do so, in which case it must notify the other party two years in advance.
- d. Based on an agreement signed on September 12, 2006, the Entity executed a contract for the payment of consulting and brand use license for an initial term of 15 years with a 10 year renewal option, establishing the minimum annual payment of US\$500, and allowing the use of the name Saks Fifth Avenue both in its corporate name and in its stores.

II. Construction and infrastructure and industrial sectors:

Through its subsidiaries, Operadora Cicsa, S.A. de C.V. (Operadora) and Servicios Integrales GSM, S. de R.L. de C.V. (GSM), the Entity is competing in tenders of Pemex Exploración y Producción (PEP) and Pemex Petroquímica (PPQ), for public works contracts. Consequently, the reported figures include the effect of the following contracts and formalized agreements, which consider different completion phases:

- a. In December 2014 and January and February 2015, purchase orders were received for the manufacture of a batch of air coolers and manufacture of columns, for a total of US\$22,400. As of December 31, 2015, approximately 50% of the work has been completed and is expected to conclude during 2016.
- b. In November 2014, PEP awarded a contract to GSM for comprehensive fluid control work, the separation of solids and residue management for use at oil wells in the southern region. The contract amount is US\$62,100; operations began during the second half of February 2015, and at December 31, 2015, a 37% work completion level was reported.
- c. In October 2014, GSM executed a contract with the Federal Electricity Commission (CFE) to drill five geothermal wells and repair two wells at the "Los Azufres" field in Michoacan State. The contract value is \$278,500; operations began during the first week of December 2014. At December 31, 2015, repairs were completed at the two geothermal wells and drilling of the first well began. At December 31, 2015, a work completion level of approximately 88% was reported.
- d. In May 2014, PEP awarded an oil well directional drilling contract to GSM for the amount of US\$88,700, for work to be performed over 882 days. Work began in June 2014; and at December 31, 2015, a 32% work completion level was reported.

- e. In June 2012, Operadora signed contracts with PEP, resulting from the allocation of public works for the manufacture of three offshore production fields in Campeche: EK-A2, KU Ayatsil-A and -B. The amount of these contracts is US\$205,000. The scope of the contract covers the engineering, procurement, construction, loading and mooring platforms, one of an octopod type. At December 31, 2015, there is 100% physical work advance on three platforms and at the date of issuance of the consolidated financial statements, closing documentation on the contracts is being performed.
- f. In December 2013, PEP awarded a contract to GSM for the amount of \$231,764, plus US\$39,209 for the drilling of 15 wells. At December 31, 2015, the Entity has concluded the project.
- g. In December 2015, Operadora signed a contract to carry out expansion work on certain highways, consisting of the construction of civil engineering and outfitting of section "C" of the Toluca -Atacomulco highway, including Libramiento Mavoro and Atacomulco. The contract amount is \$2,396,143 and the work will begin in 2016.
- h. In December 2015, Operadora signed a contract to carry out construction work for an elevated viaduct, identified as Via Periférica Elevada Parte Superior Anillo Periférico. Tramo Av. San Jerónimo - Distribuidor Vial Muyuguarda, in Mexico City. The contract amount is \$564,803 and 2% of the work has been completed as of December 31, 2015.
- i. In October 2014, Operadora executed a contract to build an Elevated Viaduct, a section at the start of the Mexico City México – Cuernavaca highway, which will reach the Tlalpan tollbooth (interconnection with the "El Caminero" elevated ring road section) in Mexico City. The contract amount is \$659,772 at December 31, 2015, a 36% work completion level was reported.
- j. In July 2014, Operadora executed a contract for construction work on the Tepic Loop, with an extension of 30 Km., Type A2-, starting at the San Cayetano junction of the Guadalajara-Tepic highway and ending at the Trapichillo junction of the Tepic-San Blas highway. The contract amount is \$1,629,491, a work completion level of approximately 76% was reported at December 31, 2015.
- k. In May 2014, Operadora executed a contract to increase several Type A2 Highway Sections (Atacomulco Piedras Negras and Piedras Negras-Entronque Autopista México Querétaro) to four lanes. The contract amount is \$1,360,000 and 59% work completion level was reported at December 31, 2015.
- l. In the third quarter of 2013 a contract was signed to carry out the alternate scenic road work, which consists of building a tunnel from the Brisamar bypass to the junction with Cayaco – Puerto Márquez, and the road construction connecting the tunnel entrance with the Zona Diamante. The amount of this contract is \$1,938,043; in order to perform the contract the specific purpose entity Acatunel, S.A. de C.V. (Acatunel) was created, in which Operadora holds 50%. The contract is expected to be concluded within two years and as of December 31, 2015 there have been advances of 52%.
- m. In February 2012, through Operadora, the Entity signed a concession contract for the construction, operation, exploitation, conservation and maintenance of the 111 kilometer, type A-4 Southern Guadalajara highway that extends from the Zapotlanejo junction of the Zapotlanejo – Guadalajara highway to the Arenal junction of the Guadalajara – Tepic highway. Under this concession contract, the Entity will provide construction services. The value of the contract is \$5,977,000 and fixed price contract is \$35,000. At December 31, 2015, there have been advances of approximately 75%.
- n. In May 2010, the SCT, a Federal Government agency, signed a concession title with the subsidiary Autovía Mitla Tehuantepec, S.A. de C.V., to construct, exploit, operate, conserve, maintain, modernize and expand the Mitla-Entronque Tehuantepec II federal highway, which is 169 km in length. For the construction of this highway, the special purpose entity Constructora MT de Oaxaca, S.A. de C.V. (MT) was created in December 2010, of which 40% is owned by Operadora. MT signed a contract in September 2011 with the concessionaire for the construction of this highway with value of \$9,318,200. At December 31, 2015, there have been advances of approximately 59%.
- o. In January 2010 CICSA announced that it was awarded a contract for the construction and operation of the Wastewater Treatment Plant at Atotonilco, Tula, Hidalgo, in which CICSA, through Infraestructura y Saneamiento de Atotonilco, S.A. de C.V., a consortium created at the end of 2010, would participate in the development of the structural and architectural engineering and in the civil construction project worth \$2,004,000 (including VAT). The Atotonilco Plant will be the largest in Mexico and one of the largest in the world with a capacity of 35 m³ per second (m³/s) for the treatment of wastewater in the Metropolitan Zone of Mexico City, cleaning 23 m³/s during the dry season and another 12 m³/s more in the rainy season, by means of a physical-chemical process module. At December 31, 2015, there have been advances that reached about 98.6% of the project and is expected to conclude in the first half of 2016.
- p. In October 2009 Operadora announced that it had reached agreement with Impulsora Del Desarrollo y el Empleo en América Latina, S.A.B. de C.V. (IDEAL, a related party) to perform the construction and modernization work on the "Proyecto Pacífico Norte", which consists of: (i) The Southern Bypass of Culiacan and the Mazatlan Bypass and its connecting branches, and (ii) The Mazatlan-Culiacan High Specification Highway and the related modernization work. The work to be performed is worth a total of \$3,975,714, divided into three parts; the Culiacan Bypass for \$1,590,844, in which the work was completed during 2012, the Mazatlan Bypass for \$1,884,870, in which the Entity started the construction in certain trams and presents an advance of 93% and modernization work for \$500,000; the latter will be performed after the first two phases have been concluded.

- q. In November 2008, through a Consortium with other entities, CICSA signed the contract for the construction of the Eastern Emitter Tunnel, which will recover drainage capacity in the Metropolitan Zone of Mexico City and ensure the normal operation of deep drainage maintenance programs, thus eliminating the risk of flooding during the rainy season. The National Water Commission, the Federal District Government and the Government of the State of Mexico, through Trust number 1928, given the need for such construction projects and considering the technical capacity and experience of the Consortium, made a direct award in accordance with the related Law of Public Works and Services, to assign such project to Constructora Mexicana de Infraestructura Subterránea, S.A. de C.V. (COMISSA), whose shareholders are: CICSA with 40% of the equity, Ingenieros Civiles Asociados, S.A. de C.V. (ICA), Construcciones y Trituraciones, S.A. de C.V. (COTRISA), Constructora Estrella, S.A. de C.V. (CESA) and Lombardo Construcciones, S.A. de C.V. (LOMBARDO). The project began engineering and construction work under a mixed public works scheme on the basis of unit prices, lump sum and fixed term, which must be concluded in September 2012. However, with the authorizations made after the construction work ended, the deadline was extended. The contract stipulates the construction of a tunnel 7 meters (m) in diameter, approximately 62 kilometers (km) long and with a capacity of 150 m³ per second. The original amount of this contract was \$20,167,949. As of December 31, 2015 the project is 60% completed, including the aforementioned increases, and the project is expected to conclude in 2018.
- r. In December 2015 construction work began on commercial, residential and office space in Mexico City, where the Ford Nasa agency was located, for the amount of \$768,000; the work is expected to conclude in the third quarter of 2017.
- s. In the third quarter of 2015, construction work began on an office building in the city of Querétaro. The value of the work will be approximately \$135,000 and is expected to conclude in the first quarter of 2016.
- t. In the second quarter of 2015, expansion work began on Terminal II of the Mexico City International Airport, whose value will be around \$143,000 and is expected to conclude in the second quarter of 2016. Approximately 25% of the work has been completed as of December 31, 2015.
- u. In the second quarter of 2015, construction work began on a commercial and office building on Palmas Avenue. The value of the work will be around \$230,000 and is expected to conclude in the fourth quarter of 2016. As of December 31, 2015 approximately 32% of the work has been completed.
- v. In May 2014, the construction of the Cuatro Caminos Modal Transfer Station began. The total contract amount is estimated at \$704,000; a work completion level of approximately 26% was reported at December 31, 2015.
- w. In January 2014, Operadora started work on a shopping mall in Tlalnepantla. The total contract amount was approximately 920,000, which was concluded during 2015 third quarter, when a second phase was initiated whose estimated amount is \$525,000 and will conclude during the second half of 2017.
- x. In 2013, the subsidiary Operadora began excavations for the Plaza Carso III project, which will be composed by commercial and residential buildings. The total contract amount is estimated at \$1,460,000; a work completion level of approximately 2% was reported at December 31, 2015.
- y. Since 2012, the subsidiaries Grupo PC and Operadora won a series of contracts for the construction of the project called Plaza Carso II, which consists of various commercial and residential buildings, initially worth \$760,000. During the second quarter of 2015, the project was concluded.
- z. Operadora has signed a series of contracts to implement the project called New Veracruz, consisting of a comprehensive urban development over an area of 487 hectares and will include a shopping mall, hospital, hotel, school and homes. The Mall opened in December 2013, the hotel ended in 2014 and the hospital concluded in 2015. The water park began in the second quarter of 2015 and it is estimated that the work will be fully completed in the second quarter of 2016. Parallel construction of the homes is taking place.
- aa. As of 2011, Operadora has signed contracts for the construction of hospitals; Star Medica - Querétaro, Star Medica -Infantil private in Mexico City, Star Medica - Chihuahua, the total amount of the contract will be about \$733,000. In 2013 and 2012, the works were completed in the Star Medica - Infantil private in Mexico City and Star Medica - Querétaro, respectively. The Medical Star - Chihuahua, is expected to be completed in the first quarter of 2016; at December 31, 2015, there have been 98% advances in the Chihuahua hospital.
- bb. At December 31, 2015 and 2014, the Entity signed contracts and work orders related to Mexico and Latin America, for total amounts of \$3,788,287 and \$2,578,571; and US\$172,800 and US\$227,000, respectively. Contracts include professional services for the construction and modernization of copper cabling networks (pair) and fiber optic outside plant and to build pipelines, installation of fiber optic, public works, and connections. Most of the projects contracted in Mexico are estimated to be completed during 2016.

cc. At December 31, 2015, the Industrial and Construction and Infrastructure sectors have contractual commitments for capital leases of machinery and equipment and operating leases of properties in the amount of \$1,287,558.

Maturities of contractual commitments denominated in Mexican pesos at December 31, 2015 are:

Years	Amount
2016	\$ 283,353
2017	252,933
2018	262,045
2019	265,478
2020 and thereafter	223,749
	\$ 1,287,558

The rents paid were \$294,595, \$207,129 and \$245,518 for the years ended December 31, 2015, 2014 and 2013, respectively.