

Information by operating segment is presented based on the management focus and general information is also presented by product, geographical area and homogenous groups of customers.

a. Analytical information by operating segment:

Statements of Financial Position	2015					
	Retail	Industrial	Infrastructure and construction	Carso Energy	Holding, others and eliminations	Total consolidated
Assets:						
Cash and cash equivalents	\$ 3,904,546	\$ 481,379	\$ 1,014,729	\$ 2,040,187	\$ 629,489	\$ 8,070,330
Accounts and notes receivable, net	11,418,186	4,438,025	4,129,873	510,263	88,156	20,584,503
Total current assets	25,659,024	11,220,116	8,792,146	2,937,662	691,022	49,299,970
Property, plant and equipment	12,608,487	3,524,622	2,988,065	4,639,021	(290,110)	23,470,085
Other assets – Net	34,551	232,771	77,886	323,421	3,578	672,207
Total assets	41,364,031	22,521,926	14,221,370	7,887,559	8,190,024	94,184,910
Liabilities:						
Current liabilities:	\$ –	\$ 2,060,737	\$ 350,899	\$ –	\$ –	\$ 2,411,636
Notes payable to financial institutions and current portion of long-term debt	6,041,107	1,412,735	911,275	57,914	(23,438)	8,399,593
Trade accounts payable	10,738,711	5,172,245	6,132,235	173,688	(328,255)	21,888,624
Total current liabilities	–	–	–	–	5,000,000	5,000,000
Long-term debt	11,968,900	5,478,954	6,481,158	543,643	5,917,887	30,390,542
Statements of Financial Position	2014					
	Retail	Industrial	Infrastructure and construction	Carso Energy	Holding, others and eliminations	Total consolidated
Assets:						
Cash and cash equivalents	\$ 3,572,499	\$ 893,629	\$ 1,574,180	\$ 27,810	\$ 1,709,321	\$ 7,777,439
Accounts and notes receivable, net	10,535,986	3,882,848	3,760,004	115,268	139,982	18,434,088
Total current assets	25,759,270	13,516,800	8,483,587	189,200	1,874,939	49,823,796
Property, plant and equipment	11,358,677	3,760,816	2,844,717	3,880,769	4,302	21,849,281
Other assets – Net	27,821	24,741	81,885	–	738,427	872,874
Total assets	40,119,961	24,640,404	10,152,666	4,829,068	11,968,299	91,710,398
Liabilities:						
Notes payable to financial institutions and current portion of long-term debt	\$ –	\$ 2,672,089	\$ 48,211	\$ –	\$ –	\$ 2,720,300
Trade accounts payable	6,283,213	1,577,596	840,318	11,837	(177,147)	8,535,817
Total current liabilities	10,063,391	5,913,298	4,885,959	50,903	1,597,876	22,511,427
Long-term debt	–	26	500,000	–	4,500,000	5,000,026
Total liabilities	11,177,079	6,087,394	5,529,172	51,444	7,679,948	30,525,037

Cash flows from financing activities:

	2015	2014	2013
– Retail	\$ (2,821,248)	\$ (2,479,649)	\$ 3,828,799
– Industrial	(4,603,474)	(761,466)	(278,852)
– Infrastructure and construction	(1,878,442)	(3,589,157)	(463,489)
– Carso Energy	3,326,751	225,866	–
– Others and eliminations	1,228,490	2,452,470	(9,579,695)
Total consolidated	\$ (4,747,923)	\$ (4,151,936)	\$ (6,493,237)

b. General segment information by geographical area:

The Entity operates in different geographical areas and has distribution channels in Mexico, the United States and other countries through industrial plants, commercial offices or representatives.

The distribution of such sales is as follows.

	2015	%	2014	%	2013	%
North America	\$ 7,923,795	8.98	\$ 7,046,168	8.54	\$ 6,115,786	7.12
Central and South America and the Caribbean	5,875,996	6.66	6,210,692	7.53	6,387,124	7.44
Europe	214,299	0.24	295,896	0.35	298,661	0.35
Rest of the world	177,036	0.20	48,993	0.06	43,103	0.05
Total exports and foreign	14,191,126	16.08	13,601,749	16.48	12,844,674	14.96
Mexico	74,032,690	83.92	68,786,109	83.52	73,025,871	85.04
Net sales	\$ 88,223,816	100.00	\$ 82,387,858	100.00	\$ 85,870,545	100.00

The Entity has a wide variety of customers according to the category of products and services it offers; however, no particular customer represents more than 10% of net sales. The Entity offers its products and services mainly in the following industries: energy, automotive, telecommunications, construction, electronics and general public.